

## Press Release

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Brickwork Ratings invites reference to the Rating Rationale published in April 2015 with respect to the Rating of BWR BB- (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 32.97 Crs (Rupees Thirty Two Crores and Ninety Seven Lakhs Only) of Nadisons Resorts Pvt Ltd.

The Rating was due for annual review in April 2016. Brickwork Ratings would like to inform that Nadisons Resorts Pvt Ltd have not provided required information for carrying out a review of the rating, despite follow up and hence the said Rating is not reviewed.

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<sup>1</sup> Please refer to [www.brickworkratings.com](http://www.brickworkratings.com) for definition of the Ratings